Page 1 of 3



ITW donates one million dollars for Ukraine and halts business with Russia

HOBART parent company Illinois Tool Works is also moved by the fate of Ukrainians. To tackle the growing humanitarian crisis, the US company is donating one million dollars to various aid organizations and is furthermore initiating a worldwide internal donation campaign. At the same time, ITW announced that it has suspended its business with Russia until further notice.

Offenburg, Germany – HOBART's parent company Illinois Tool Works has started a donation initiative, inviting its around 45,000 employees to make donations for the Ukraine. As announced, ITW Management Board will double the total amount collected in addition to a one million dollar donation up to an additional \$500,000. It will go to three charitable organizations.

These are the International Committee of the Red Cross, the United Way Worldwide "United for Ukraine" fund as well as the UNICEF fund for children in the Ukraine. These organizations strive to provide emergency relief aid and essential services to those in need. HOBART Germany had also collected donations from its Germany employees in March (EUR 75,000).

ITW suspended shipments to Russia

Illinois Tool Works is also suspending its trade relations with Russia as a result of its military aggression. "Like many of you, we are shocked and saddened by the events that have taken place in Ukraine over the last several weeks. We join the global community in condemning Russia's unprovoked military aggression toward Ukraine and its citizens. While ITW does not have any operations or employees in Ukraine, we offer our heartfelt

PRESS RELEASE

HOBART

support to our ITW colleagues of Ukrainian heritage around the world and particularly to

those who have friends and family members directly impacted by this tragedy. In

response, we suspended all shipments of ITW products, directly or indirectly, to Russia

and all imports from Russia until further notice. We have approximately 160 ITW team

members in Russia who have nothing to do with this situation and we will continue to

provide them with compensation and benefits for as long as we are able, says Scott

Santi, Chairman & Chief Executive Officer at ITW.

Illinois Tool Works, of which warewashing technology manufacturer HOBART has been a

subsidiary for 23 years, was founded in 1912 and is a broadly diversified conglomerate

that manufactures construction mounting elements and components, devices and

consumables as well as specialty products. The product range includes, for example,

systems and end products for consumers as well as industrial packaging, electrical

devices and welding machines. With its head office in Glenview, Illinois, ITW has a

workforce of 45,000 based in 53 countries.

For more information on ITW, please visit www.itw.com

For more information on HOBART, please visit www.hobart-export.com

Note on photo:

Reprint for editorial use free of charge with the note

"Photo: HOBART"

Contact for press enquiries:

HOBART GmbH

Press office

Phone +49 781 600-1182

E-Mail: presse@hobart.de



Page 3 of 3



Follow us on:









<u>LinkedIn</u>

<u>Facebook</u>

<u>Instagram</u>

Youtube

About HOBART:

Based in Offenburg, Germany, HOBART leads the world market in commercial warewashing technology. We serve customers such as hotels, restaurants and caterers, bakeries and butcheries as well as supermarkets, airlines, cruise ships, automotive suppliers, research centres and pharmaceutical companies across the world. HOBART develops, produces and sells warewashing and cleaning, cooking, food preparation and waste treatment appliances and systems. The company has a global workforce of 6,900 employees, approximately 1,100 of them in Germany. HOBART is a subsidiary of the US Illinois Tool Works (ITW) Group, which manufactures and sells a variety of products; the group has a staff of 45,000 employees in 800 autonomous companies in 56 countries.

Press release of 31/03/2022